

**2018-2019**

# **Financial Aid Guide**



**NEBRASKA**  
**CHRISTIAN COLLEGE**



## Table of Contents

Overview - Financial Aid Process and Philosophy.....	2	Military Benefits .....	6
What You Need to Do to Receive Financial Aid.....	2	Private Scholarship Opportunities .....	6
Complete the FAFSA and Award Letter.....	2	Management of Student Account and Payment Plan Options ...	6
Required Documents .....	3	Fee Schedule.....	6
Tell Us About Any Changes.....	3	How Financial Aid is Determined .....	6
Meet All General Eligibility Requirements .....	3	Cost of Attendance (COA).....	7
Register for Classes .....	3	Expected Family Contribution (EFC).....	7
Financial Aid Programs.....	3	Other Resources.....	7
Grants - Federal and State .....	3	How and When Financial Aid is Disbursed .....	7
Federal Pell Grant .....	3	Special Topics .....	7
Federal Supplemental Educational Opportunity Grant (SEOG).....	3	Satisfactory Academic Progress (SAP) Policy.....	7
Nebraska Opportunity Grant (NOG).....	3	Quality of Progress (Good Academic Standing).....	7
Federal Work-Study Program .....	3	Quantity of Progress (Unit Completion Requirement) .....	7
Federal Direct Loan Programs - Subsidized, Unsubsidizedm and PLUS .....	4	Quantity of Progress (Maximum Time Frame) .....	8
Subsidized Loan.....	4	Appeals .....	8
Unsubsidized Loan .....	4	Clearing a Unit Deficiency.....	8
Federal Parent Loan for Undergraduate Students (PLUS).....	4	Courses Taken at Another Institution .....	8
Loan Repayment .....	5	Withdrawals/Leave of Absence .....	8
Standard Loan Repayment Plan Options.....	5	Refunds and Repayment.....	8
Institutional and Outside Scholarship Programs .....	6	Student's Rights and Responsibilities .....	8
Institutional (Merit Based) Scholarships .....	6	Consumer Information.....	9
Athletic Scholarship.....	6	FERPA – Family Educational Rights and Privacy Act (1974) ..	9
		Reapplying for Financial Aid.....	9



## Overview - Financial Aid Process and Philosophy

Investing in a high-quality education for the future may be one of the most important decisions and investments an individual can make. Cost should not be the final determining factor in selecting the right university; nevertheless, applicants should have a clear understanding of expenses in mind when making a final choice. Nebraska Christian College (NCC) of Hope International University (HIU) participates in many excellent financial aid programs to assist students in fulfilling their dreams.

Students enrolled at NCC may be eligible to receive federal, state, and/or institutional funding if they meet certain criteria. This Financial Aid Guide will assist you in understanding how financial aid eligibility is determined, the types of funding programs available, how aid is disbursed and how a student can maintain eligibility.

## What You Need to Do to Receive Financial Aid

### Complete the FAFSA and Award Letter

Follow the steps below:

1. Complete a Free Application for Federal Student Aid (FAFSA), with NCC's school code - 001252, at [www.fafsa.ed.gov](http://www.fafsa.ed.gov).

2. Submit required items to the Financial Aid Office - communicated via letters and/or nechristian.edu emails.
3. Review the financial aid programs - detailed descriptions of each program are discussed in this guide.
4. Review the Award Letter, which will indicate any additional documents needed.
5. Note the types and amounts indicated on the award letter - your financial aid eligibility.
6. Keep the first three pages of the award letter for your records.
7. Sign and return the Acceptance Agreement (4<sup>th</sup> page of your Award Letter). Your signature indicates your agreement to accept the awards offered. If you would like to decline any award offered, cross through the line item and initial the change.

### Required Documents

The Financial Aid Office will award students who have been officially accepted to the College; however, there may be additional documents required before eligibility is confirmed or funds disbursed. The Financial Aid Award Letter and Missing Document requests are sent indicating any additional document(s) needed. The documents are also indicated on a student's portal with the due date and link to the required document, when available.

### Tell Us About Any Changes

If you, the student, can answer "yes" to any of the following questions, please notify us in writing. We will work with you/your family to make any possible revisions to your financial aid eligibility and send you a revised Award Letter showing the changes.

- Has your family status changed - marriage, birth, death, adoption, etc?
- Has your family's employment status changed - reduced hours, loss of employment, etc?
- Will you receive/have you received any awards that do not appear on your Award Letter - other scholarships, outside agencies, etc?

### Meet All General Eligibility Requirements

To be eligible for the awards listed on the Award Letter a student must:

- be a citizen or eligible non-citizen of the United States to receive any federal aid,
- be enrolled at least half-time at NCC (some awards may require full-time enrollment),
- not be in default on any student loans,
- not owe federal grant funds to any institution and
- show satisfactory academic progress (SAP) towards their degree.

### Register for Classes

To receive the aid listed on the Award Letter, a student must register at least half-time (6 credits or more/semester). *A student's federal (except loans), state and institutional financial aid awards are based on full-time enrollment (12 credits/semester).* If enrolled three-quarter (3/4) time (9-11.5 credits/semester) the Federal Pell Grant, Supplemental Educational Opportunity Grant (SEOG) and/or Nebraska Opportunity Grant (NOG) will be prorated to no more than 75% of the

initial award amount. If enrolled half (1/2) time (6-8.5 credits/semester), the awards will be prorated to no more than 50% of the initial award amount. Additionally, institutional aid awards will be adjusted for less than full-time enrollment.

## Financial Aid Programs

The types of Financial Aid Awards listed on the Award Letter are based on full-time enrollment, which is considered 12 or more credits per semester. Financial Aid is available in a variety of forms and each type of aid a student has met the eligibility criteria for and/or informed the office he/she is receiving, including the amounts, will be indicated on your award letter.

### Grants - Federal and State

#### Federal Pell Grant

A Pell Grant is a federally funded grant which does not have to be repaid, if a student successfully completes their courses. The grant is awarded to undergraduate students who have not earned a Bachelor's degree. The amount of the award is based on a student's FAFSA results and enrollment status (full-time, ¾ time, ½ time, or less than half time). Funds will be credited directly to the student's account each semester of eligibility.

#### Federal Supplemental Educational Opportunity Grant (SEOG)

The SEOG is a federally funded grant which does not have to be repaid, if a student successfully completes their courses. A valid FAFSA must be on file with the Financial Aid Office to receive consideration. The funds are limited, based on enrollment, and awarded on a first complete-first receive basis. Funds will be credited directly to the student's account each semester of eligibility.

#### Nebraska Opportunity Grant (NOG)

The NOG is a state funded grant which does not have to be repaid, if a student successfully completes their courses. A valid FAFSA must be on file, a student must be a Nebraska resident (determined on FAFSA) and eligible to receive the Pell Grant. Funds are limited, based on enrollment, and awarded on a first complete-first receive basis. Funds will be credited directly to the student's account each semester of eligibility.

#### Federal Work-Study Program

The Federal Work Study Program (FWS) provides funds to employ students on-campus or in select off-campus opportunities. Students must be enrolled at least half-time and demonstrate financial need through the need-analysis process. FWS awards typically range up to \$2,000; however, requests for increases may be directed to the Financial Aid Office. Hourly wages are paid in compliance with minimum wage laws. Students may work from five (5) to twenty (20) hours per week or forty (40) hours per week during semester breaks, depending upon the supervisor's need and the student's eligibility. The amount a student can earn is limited to the amount he/she is awarded and it is the student's responsibility to monitor their earnings to ensure they do not earn more than their award. Note, a student may reduce their loan eligibility to be eligible for FWS. FWS awards will be offered to students based on the FAFSA results and a position is NOT guaranteed.



**Required forms:**

- Free Application for Federal Student Aid (FAFSA) for the current academic year ([www.fafsa.ed.gov](http://www.fafsa.ed.gov))
- NCC Financial Aid Questionnaire
- NCC FWS Job Application

Federal Work Study employment is coordinated through campus department supervisors, NCC Financial Aid Office and HIU Human Resources Department. All interested students must fill out a FWS Job Application and, once hired, complete all other Human Resource/Payroll related paperwork. The Financial Aid Office will update the award to show the FWS funds as approved upon receipt of notification from Human Resources.

Semi-monthly paychecks will be based on the hourly wage and number of hours worked. The first pay period of the month is the first (1<sup>st</sup>) through the fifteenth (15<sup>th</sup>) with a paycheck (via direct deposit) on the 20<sup>th</sup>. The second pay period of the month is from the sixteenth (16<sup>th</sup>) through the end of the month with a paycheck (via direct deposit) on the fifth (5<sup>th</sup>) of the following month.

**Federal Direct Loan Programs - Subsidized, Unsubsidized and PLUS**

The Direct Loan Program provides fixed, rate low-interest, long-term loans through the William D. Ford Federal Direct Loan Program (Direct Loan). These funds must be REPAYED. If a student is eligible for a Direct Loan, (*subsidized, unsubsidized or a combination of both*) the information will be included as part of the financial aid award letter. Interest rates on Direct Loans change annually, please refer to [www.studentaid.gov](http://www.studentaid.gov) for current rates.

A student must be enrolled at least half-time (*undergraduates - 6 or more credits/semester*) to be eligible to borrow a Direct Loan. If a student drops below half-time during a semester, the remainder of the loan may be canceled and Loan Exit Counseling will be required. To learn more about loan options and responsibilities, go to [www.studentaid.ed.gov/types/loans](http://www.studentaid.ed.gov/types/loans).

If a student decides to borrow a Direct Loan, he/she will be required to complete a Master Promissory Note, and first-time

borrowers at NCC are required to complete an Entrance Loan Counseling session. The necessary loan requirements are completed online at [www.studentloans.gov](http://www.studentloans.gov), where the user will need to login with a Federal Student Aid (FSA) ID to have the results sent to NCC. Direct Student Loans come in two forms: subsidized or unsubsidized.

**Subsidized Loan**

The amount of a subsidized Federal Direct Loan a student can borrow is the difference between the cost of attendance and their resources (*family contribution, financial aid, and any other assistance a student receives from the school and outside sources*), also referred to as need-based. However, a student cannot borrow more than the federal maximum. If a student is eligible for a subsidized loan, the federal government pays the interest while enrolled at least half-time each semester, during grace period and all other qualifying deferments.

**Unsubsidized Loan**

The unsubsidized Federal Direct Loan is awarded to students regardless of need; however, the amount of the loan cannot be more than the difference between the cost of attendance and any financial assistance a student will receive from the school and any outside source, including the subsidized Federal Direct Loan. Interest will be charged beginning the day the loan is disbursed to the school until the day the loan is repaid in full. If a student chooses not to make interest payments, the accumulated interest will be capitalized (*added to the principal of the loan*).

**Federal Parent Loan for Undergraduate Students (PLUS)**

A loan the parent of a dependent student applies for to help pay for education related expenses. The PLUS loan is credit based, which means the parent's credit history may have an impact on approval. If a parent is denied the ability to receive a PLUS loan, they can either obtain an endorser (cosigner) or appeal the Department of Education's (DOE) decision by satisfactorily documenting extenuating circumstances. If a parent does not obtain an endorser, nor chooses to appeal the DOE decision, the student is eligible to receive an additional \$4,000 unsubsidized loan.

Parents (*with satisfactory credit histories*) may borrow up to the estimated cost of attendance each year, minus any financial aid awarded to the student. Interest begins to accrue immediately after the first disbursement. Repayment begins after the final disbursement of the loan occurs; with the first payment due within 60 days. The PLUS loan applications are available in the Financial Aid Office or parents may choose to apply online by visiting [www.studentloans.gov](http://www.studentloans.gov). If a parent completes the application online, the Financial Aid Office will need to be notified.

**The federal maximums are:**

**Subsidized:** A maximum lifetime, also known as aggregate, limit of \$23,000. Annual eligibility maximums are as follows:

- 0-30 completed credits - \$3,500 per academic year
- 31-60 completed credits - \$4,500 per academic year
- 61+ completed credits - \$5,500 per academic year



**Unsubsidized:** A combined aggregate limit between Subsidized and Unsubsidized loans are \$31,000 (dependent) and \$57,500 (independent). An independent student is eligible annually for \$6,000 for 0-60 completed credits and \$7,000 for 61+ completed credits. A dependent student's annual maximum is \$2,000, unless a parent is credit denied a PLUS loan. The determination between dependent and independent is based on the FAFSA findings.

### Loan Repayment

A student who falls below half-time enrollment, for any reason, is given a six (6) month grace period before repayment begins. The DOE via Fed Loan Servicing or one of its subsidiaries -

Nelnet (including Great Lakes), Navient, MOHELA and others - will service the loans, which means they are the entity a student will work with to manage loan debt and repayment options. A student can locate loan history and contact information for the entity servicing the loan at [www.nslds.ed.gov](http://www.nslds.ed.gov), with their FSA ID.

Payments and length of repayment period depend on the size of the total loan debt. Repayment, deferment, forbearance and/or cancellation are handled by the loan servicer. The following chart shows standard repayment options; however, there are others which may relate to household size and income level. Contact the loan servicer for more information.

### Standard Loan Repayment Plan Options

	Standard	Graduated	Extended Fixed	Extended Graduated
<b>Repayment Period</b>	10 years	10 years	25 years	25 years
<b>Payment Type</b>	Fixed Payments.	Payments start low, then increase every 2 years.	Fixed Payments.	Payments start low, then increase every 2 years.
<b>Conditions and Payment Guidelines</b>	-Payments of \$50 or more.	-Payments must be at least equal to monthly interest due. -No single payment will be more than 3 times greater than any other payment.	-More than \$30,000 in Direct Loans and/or more than \$30,000 in FFEL* Loans. -New borrower as of Oct. 7, 1998.-Payments of \$50 or more.	-More than \$30,000 in Direct Loans and/or more than \$30,000 in FFEL Loans. -New borrower as of Oct. 7, 1998. -Payments must be at least equal to monthly interest due. -No single payment will be more than 3 times greater than any other payment.

\*FFEL - Federal Family Education Loan - another version of Subsidized, Unsubsidized and PLUS loans. For more information go to <https://studentaid.ed.gov/sa/types/loans>.





## Institutional and Outside Scholarship Programs

### Institutional (Merit Based) Scholarships

The College awards a variety of scholarships each academic year. Students awarded an Institutional Scholarship are recommended to be enrolled full-time (12 credits) each semester. The following scholarships are available for new freshmen and new transfer students. These scholarships are awarded based on academic performance (*High School/College GPA, SAT/ACT scores and high school class rank*) at the time of admission. Students must maintain enrollment, each term and achieve the minimum GPA requirements to be eligible for the annual renewal of their scholarship. Awards are available to be renewed for up to eight semesters (four years). While many students will qualify for multiple sources of aid, Nebraska Christian College of Hope International University limits institutional grants and scholarships to one of each per student.

#### Presidential Scholarship

\$5,500 per year (\$2,750/semester)  
Eligibility Requirements: 3.5 Academic GPA and 24 ACT/1100 SAT  
Renewal - 3.5 annual GPA

#### Dean's Scholarship

\$4,200 per year (\$2,100/semester)  
Eligibility Requirements: 3.0 Academic GPA and 19 ACT/900 SAT  
Renewal - 3.0 annual GPA

#### NCC Scholarship

\$3,100 per year (\$1,550/semester)  
Eligibility Requirements: 2.5 Academic GPA  
Renewal - 2.0 annual GPA

### Ministry Honors Program (Scholarship)

An honors program for students who know they've been called to use their gifts to serve the Lord in full-time vocational ministry. Interested students are required to declare a ministry major, attend a personal interview, and provide pastoral recommendations for acceptance review. Once accepted a student will receive a Ministry Honors Scholarship reducing their tuition due to \$8,350/annually. To remain in the program a student must:

- maintain a 3.0 semester GPA,
- live on-campus,
- complete 50 hours per semester of campus leadership activities,
- participate in seminar luncheons with guest speakers and
- provide community service to local churches.

### Athletic Scholarship

Athletic scholarships, known as Sentinels Scholarship, are available for students for all team sports. Awards are based on Christian character, athletic and academic ability and availability of funds. Students must meet the College and national athletic agency Satisfactory Academic Progress (SAP) requirements to maintain their eligibility for his/her athletic scholarship. Athletic scholarship renewal is at the discretion of the Athletic Department and not guaranteed each year.

### Military Benefits

NCC accepts military credits earned through service schools (SMARTS, JST, AARTS and CCAF) or DANTES/CLEP exams. Additionally, NCC offers several benefits to help those receiving military benefits achieve their professional, personal and academic goals in a supportive environment including:

- Post 9/11, Montgomery GI Bills and Yellow Ribbon
- Servicemembers Opportunity Consortium
- FAFSA

### Private Scholarship Opportunities

In addition to the College's Scholarship programs, we are pleased to provide students with on-line scholarship search options, which allow a student to navigate through an array of different scholarship search sites. Computers are available for students to use in the College's library. A student may use the computers to search for scholarships, fellowships and grants. A few useful web sites include, but are not limited to:

- [www.educationquest.org](http://www.educationquest.org)
- [www.scholarships.com](http://www.scholarships.com)
- [www.fastweb.com](http://www.fastweb.com)
- [www.FederalStudentAid.ed.gov](http://www.FederalStudentAid.ed.gov)

## Management of Student Account and Payment Plan Options

Tuition charges, credits, payments, and refunds are processed and posted to a student's account by the NCC Financial Aid Office. This information can be obtained by a student when checking their student portal and/or Fee Schedule. NCC offers payment plans for those families who would like to, or need to, make payments for tuition above and beyond what the accepted financial aid covers. Additional information on the required forms for the direct cash and/or automatic tuition payment plans are outlined in a student's Fee Schedule

### Fee Schedule

A document used by Financial Aid to provide a detailed explanation of a student's projected charges (tuition, fees, room & board) and anticipated financial aid eligibility. The Fee Schedule also provides the information necessary to make payment arrangements (automatic payment plans) for any uncovered balance due. Once a student is officially registered and the Credit Enrollment period ends the Financial Aid office will begin reviewing all files and will reach out to any student whose projected charges were more than the actual charges incurred.

### How Financial Aid is Determined

The information that a student and/or their parents submitted on the Free Application for Federal Student Aid (FAFSA) is used to determine "financial need." The following calculation explains how financial need is determined, by subtracting the Expected Family Contribution (EFC) from the Cost of Attendance (COA).

Example:	COA	\$30,000
	- EFC	\$ 2,000
	<b>Financial Need</b>	<b>\$28,000</b>

### Cost of Attendance (COA)

In most cases, the annual cost of attendance is based on a nine-month budget (*a one semester only budget is based on five-months*). Components include: tuition, fees, books and supplies, housing (*on-campus, off-campus, or living with parent*), personal expenses and transportation costs. These figures are based on the local market average as determined by Nebraska Christian College of Hope International University.

### Expected Family Contribution (EFC)

The EFC is an index number that the college financial aid office uses to determine how much financial aid a student could receive, if they were to attend NCC. Information reported on the FAFSA is used to calculate the EFC.

The EFC is calculated according to a formula established by federal law. A family's taxed and untaxed income, assets, and benefits (*such as unemployment or Social Security*) all could be considered in the formula. Also considered are family size and the number of family members who will attend college or career school at least half-time during the year, excluding parents of dependent students.

### Other Resources

The following are some, but not all, resources available to help meet a student's educational expenses: veteran's benefits, vocational rehabilitation benefits, scholarships (from an outside agency), child support, AmeriCorps benefits and other forms of financial assistance.

### How and When Financial Aid is Disbursed

Financial Aid is disbursed at the beginning of each semester, approximately two weeks after the traditional course start date and is noted on the award letter. Financial Aid will first pay tuition, fees, and on-campus housing charges (if applicable). Note: Before any Federal Direct Loan funds (Subsidized/Unsubsidized/PLUS) can be disbursed, a student (or parent for a PLUS loan) must complete a Master Promissory Note (MPN), also known as a loan agreement. Additionally, the student will need to complete "Entrance Loan Counseling" (see Federal Direct Loan Programs). If financial aid awarded is more than the total charges due to the College, the student is eligible to have a refund of the credit balance. Students must contact the Financial Aid Office and submit a completed "Student Refund Request" form.

## Special Topics

### Satisfactory Academic Progress (SAP) Policy

NCC is required by federal law to establish, publish and apply reasonable standards for measuring whether a student is maintaining satisfactory academic progress toward a degree objective and to ensure progress toward the degree for all periods of enrollment. The Financial Aid Office monitors academic progress annually, at the end of the Spring semester; all terms are included regardless of Financial Aid use. Students admitted to the College with a status other than "Clear" may be placed on Financial Aid Probation, or may be ineligible for aid until the minimum GPA and/or other requirements are attained.

### Quality of Progress (Good Academic Standing)

Students are required to meet the following minimum, annual cumulative GPA guidelines to maintain eligibility for the respective forms of aid. Failure to meet the scholarship GPA requirement may result in the reduction or loss of scholarship.

President's Scholarship 3.5

Ministry Honors Program Scholarship 3.0

Dean's Scholarship 3.0

NCC Scholarship 2.0

All Other State, Federal and Institutional Aid 2.0

NCC Scholarships include: Ministry Honors Program Scholarship, President's Scholarship, Dean's Scholarship NCC Scholarship and Sentinels Scholarship. Students who fail to maintain the minimum GPA will be suspended from all Federal, State and Institutional financial aid until the GPA is raised to the required minimum or a Financial Aid Appeal is granted and eligibility is reinstated.

### Quantity of Progress (Unit Completion Requirement)

Students are expected to complete the number of credits for which financial aid is awarded based on each semester, and make forward movement toward their degree completion (*see chart below*). Note: Summer classes will be considered part of the Fall semester for financial aid and student accounts purposes. Students who fail to complete at least 75% of the required number of credits per academic year will be suspended from financial aid.

### Undergraduates

Full-time (12 credits or more per semester)

¾-time (9-11 credits per semester)

½-time (6-8 credits per semester)





The following grades are considered to demonstrate satisfactory course completion: A, B, C, D, and Credit. Grades that do not demonstrate course completion are: F, No Credit, Incomplete and W/WP/WE.

Students are eligible to receive financial aid up to three attempts for repeat courses, for which a failing grade was given. Students are eligible to receive financial aid once for the repeat of a previously passed course. For a full explanation of the grade system please review the Academic Catalog at [www.nechristian.edu/catalogs-schedules/](http://www.nechristian.edu/catalogs-schedules/).

Failure to properly withdraw from school, producing "F" grades, may result in the return of Financial Aid to the Department of Education and generate a balance due from the student to the College.

### **Quantity of Progress (Maximum Time Frame)**

Students requesting aid are expected to complete their academic program within a reasonable time frame (*including transfer credits*) as follows:

#### **Undergraduates**

Full-time = 6 years (180 credits attempted)

Three-Quarter Time = 9 years (180 credits attempted)

Part-time = 12 years (180 credits attempted)

### **Appeals**

Students who are determined to be ineligible for financial aid, due to lack of Satisfactory Academic Progress (SAP) resulting in a suspension or a scholarship reduction due to failure to maintain the minimum GPA requirement, may appeal this decision. An appeal of any decision concerning initial or continued financial aid funding must be submitted on a SAP Appeal Form. A student is only eligible to submit one appeal during their enrollment at NCC. The steps required to submit a completed appeal are:

1. Complete a SAP Appeal Form and clearly explain the circumstances a student encountered which lead to him/her not achieving academic success. If possible, attach supporting documentation and submit the information to the Financial Aid Office.
2. The information provided will be reviewed and the student will be notified via NCC student email if additional information is requested.
3. The NCC Appeal Committee will review all appeals and notifications will be sent to the student's NCC student email. Note: If a student would like the decision sent via U.S. Postal Mail, the Financial Aid Office must be notified when the appeal is submitted.

### **Clearing a Unit Deficiency**

Students who are lacking the credit requirement for SAP may make up these credits during the following fall, spring or summer terms. Before attending a term at another institution, the student will need to confirm with NCC's Registrar Office the number of credits that are transferable. Do not wait until the first day of the semester to clear a unit deficiency hold.

### **Courses Taken at Another Institution**

If a student chooses to take courses at another institution, to improve their unit completion percentage, the following steps need to be completed:

1. Order an official academic transcript from the institution attended and submit to NCC Registrar's Office.
2. Contact the NCC Registrar's Office and request the record be reevaluated with the transferable credits accounted for on an academic transcript.

### **Withdrawals/Leave of Absence**

Students are required to notify the Financial Aid Office before withdrawing from courses or when taking a leave of absence from the College. If a student withdraws prior to the end of the semester or does not successfully complete the credits for which they are enrolled, the student will be required to repay any unearned funds disbursed to their account.

The office must reevaluate eligibility and when necessary determine if a student earned all the funds he/she received. The process is a Federal requirement known as Return of Title IV Funds (R2T4).

### **Refunds and Repayment**

When a student uses financial aid to pay college charges (tuition, fees and/or on-campus housing), any refundable amount (see Refund Policy and schedule in the NCC Academic Catalog) is returned to the appropriate financial aid sources. The repayment will be a percentage of the cash disbursed to a student after paying fees. Repayment of part or all financial aid does not release the Satisfactory Academic Progress requirement.

### **Student's Rights and Responsibilities** **Rights**

A student has the right to expect that their financial aid eligibility will be determined in an equitable manner consistent with federal regulations and college policies. If a student is eligible for aid, they have the right to be considered for those programs for which they qualify, if money is available. A student has the right to receive complete information about how financial aid eligibility was determined. A student has the right to obtain full information about financial aid programs and pertinent regulations, policies and procedures. A student has the right to expect written notification of their financial aid offer and any adjustments to it. A student has the right to obtain





full information about debt burden because of receiving loans of varying amounts. A student has the right to receive information about monthly and total repayment options available as well as debt management strategies. A student has the right to expect that financial records, parent's financial records, and award information are kept confidential in accordance with the Family Educational Rights and Privacy Act of 1974 (FERPA).

### Responsibilities

When a student signs the fourth page of their Award Letter, the Acceptance Agreement, they agree to fulfill their obligations as a financial aid recipient. Students should carefully read the terms of the Financial Aid Award and the section they are required to complete. It is the student's responsibility to be aware of their obligations and rights. It is a student's responsibility to report additional financial resources. If the receipt of additional funds results in an "over-award" (*financial aid and resources exceed the cost of education*). Please be advised of the following:

- Assistance for the current or subsequent terms in the academic year will be reduced or canceled; any excess will be considered as a resource for the following academic year and subsequent financial aid eligibility will be reduced by that amount.
- The student may be required to repay all or a portion of the federal funds received.
- The student is responsible for supplying complete and accurate information on which the Financial Aid Office bases eligibility for aid.
- The student must maintain satisfactory academic progress.
- The student must be enrolled in a program that leads to a degree, certificate or other program leading to a recognized educational credential.
- The student must not be in default or owe a refund on any Title IV funds received for attendance at any institution.
- The student must not have borrowed more than any Title IV loan limits.
- If a student withdraws or takes a leave of absence from school, they must see the Financial Aid Office. The student may be expected to repay a portion of the financial aid disbursed to them after paying college fees. (*See Refunds and Repayment.*)
- The student is responsible for reporting any change in their status.
- When a student has signed a loan agreement, Master Promissory Note (MPN), they are responsible for paying back the loan. The student is responsible for informing the loan servicer of changes in name, address, social security number and graduation date. The student must inform the loan servicer if the student transfers to another school, withdraws from school or drops below half-time in any term.
- The student is responsible for using the aid offered for educationally related expenses as defined in the student budget.
- If a student is borrowing a Federal Direct Loan for the first time at NCC, they are required to complete Entrance Loan Counseling and a Master Promissory Note (MPN) before the Financial Aid Office will disburse the loan.

- If a student accepts a Federal Work-Study position, they are expected to perform the work in a satisfactory manner.

### Consumer Information

Pursuant to federal regulations, institutions of higher learning are required to inform prospective and continuing students, staff, and faculty regarding information about the Annual Security Report, crime statistics, graduation rates, Family Education Rights and Privacy Act of 1974 (FERPA), athletic participation rates/financial support (*Equity in Athletics Disclosure Act*), Drug and Alcohol Policy, and other campus policies. This information is accessible on the College's web site: [www.nechristian.edu/consumer-information/](http://www.nechristian.edu/consumer-information/).

**Loan Default Rate:** Percentage of borrowers entering repayment and default on their student loan: 8.5% National average: 14.7%  
**Median Borrowing:** Students at NCC typically borrow \$18,479 in Federal loans for their undergraduate degree. The Federal loan payment over 10 years for this amount is approximately \$191 per month. Individual student borrowing may vary.

### FERPA – Family Educational Rights and Privacy Act (1974)

This law insures that information regarding the student and their family will be confidential, even among family members. If a student chooses that the Financial Aid Office may discuss their information with parents, spouses, or guardians, they must make the appropriate indication on their Financial Aid Questionnaire Form. The FERPA policy is available online at [www.nechristian.edu/consumer-information/](http://www.nechristian.edu/consumer-information/).

### Reapplying for Financial Aid

Each year in October, a student must complete a Free Application for Federal Student Aid (FAFSA) renewal (start a new FAFSA if one was not completed the prior year) for financial aid for the upcoming academic year. A student may complete the FAFSA online at [www.fafsa.ed.gov](http://www.fafsa.ed.gov) with a FSA ID. If a student does not have a FSA ID, or does not remember it, they may go to <https://fsaid.ed.gov/npas/index.htm>. The priority date for filing the FAFSA is March 2, it is the student's responsibility to complete the FAFSA each year.

### How to Contact the Financial Aid Office

If there are questions about financial aid, the Financial Aid Office may be reached at 402-935-9416, by fax at 402-935-9500, or in the Administration Building Room 157.





# Financial Aid Guide

2018-2019



NEBRASKA CHRISTIAN COLLEGE

A CAMPUS OF HOPE INTERNATIONAL UNIVERSITY

12550 Soth 114<sup>th</sup> Street • Papillion, NE 68046 • [www.nechristian.edu](http://www.nechristian.edu)