

Annual and Aggregate Loan Limits		
Year/Completed Credit Hours	Dependent Student	Independent Student - Dependent Student who's parent was denied a PLUS loan
First Year = 0-30 credits	\$5,500 - annual maximum with no more than \$3,500 as Subsidized (need-based)	\$9,500 - annual maximum with no more than \$3,500 as Subsidized (need-based)
Second Year = 31-60 credits	\$6,500 - annual maximum with no more than \$4,500 as Subsidized (need-based)	\$10,500 - annual maximum with no more than \$4,500 as Subsidized (need-based)
Third Year and beyond = 61+ credits	\$7,500 - annual maximum with no more than \$5,500 as Subsidized (need-based)	\$12,500 - annual maximum with no more than \$5,500 as Subsidized (need-based)
Undergraduate Aggregate (Lifetime) Loan Limits	\$31,000 with no more than \$23,000 as Subsidized	\$57,500 with no more than \$23,000 as Subsidized
Graduate/Professional	N/A - all graduate level students are independent	\$20,500 - Unsubsidized only
Graduate/Professional Aggregate Limits		\$138,500 with no more than \$65,500 as Subsidized (need-based) - includes loans received as an undergraduate

\* All loans have an annual fixed interest rate and must be repaid.

\* A Department of Education (DOE) regulated origination fee is deducted from the loan prior to the funds being sent to the college.

\* First time borrowers must complete loan counseling and a master promissory note (MPN).

\* First time borrowers are also subject to a 30 day delayed disburse, meaning the funds will not be sent to the school until 30 days after the start of the first term.